

GDPR: REFORM IN THE CHANNEL ISLANDS – EFFECTIVE MAY 2018

The message is clear- you and your business cannot afford to ignore the elephant in the room. Regardless of the hard-hitting fines threatened, non compliance with GDPR brings with it other risks to your business.

You do not want to be the first headline, the example, or the recipient of the first fine. Businesses need to factor in reputational risks not only for their business, but also for the islands. You also need to consider other financial implications such as legal claims, share price or compensation.

This is a matter that permeates every aspect of your business model from your business risk assessment right down to the service contract with your cleaner.

Your business is reliant on people, policies and procedures. GDPR needs to be addressed in all three areas.



WHAT SHOULD YOU BE CONSIDERING?

Has the topic of GDPR been mentioned in your boardroom yet? Do you have the awareness and support from the Board? Has this been addressed in your Business Risk Assessment?

Has a budget been allocated to implementing GDPR?

Have you identified a Data Protection Officer and a team tasked with implementing GDPR in your business?

Have you performed or commissioned a third party to perform a gap analysis on where you are and where you need to be, in order to be compliant?



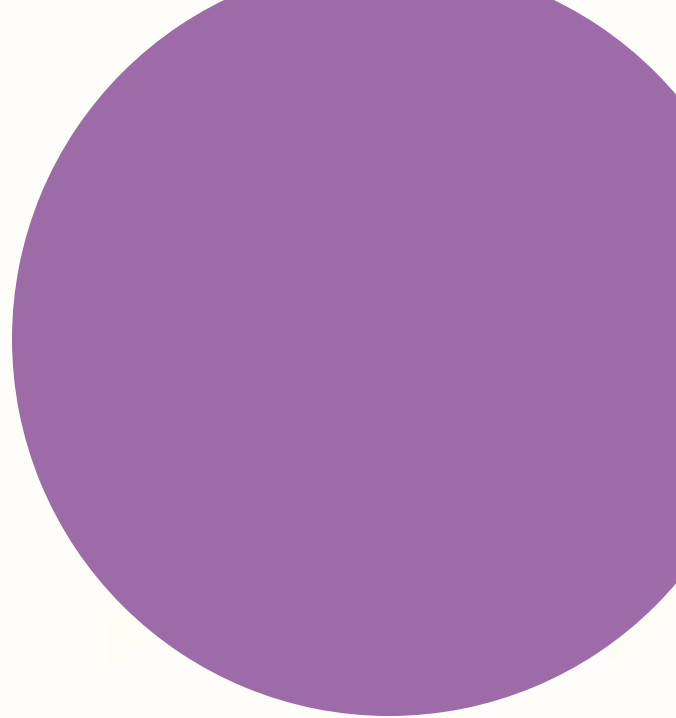
Alex is a director at Oben Regulatory.



Simon is a Partner of Oben Law.

Direct dial: +44 1534 849717/710

You can find more about Alex, Simon & the team at Oben at www.oben.je



HOW CAN OBEN HELP?

Oben and Logicalis have formed a unique association for the purpose of offering a comprehensive service to address issues of Data Protection and Cyber Security.

The basis of the association is that the implementation of the EU Directive in May 2018 will require a solution that is not merely IT based; not merely a regulatory issue; and not simply a legal one. It is a significant matter which requires an appreciation of all three aspects.